

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, February 5-9, 2007
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,016,464	29,054	66,075	82,367	134,339	246,770	457,859
Number of loans	16,597	5,503	4,284	2,421	1,988	1,678	722
Weighted average maturity (months) ¹	21.30	8.34	13.25	14.25	12.53	28.32	23.29
Weighted average repricing interval (months) ²	5.45	2.30	4.00	4.95	4.12	10.75	3.47
Weighted average risk rating ³	3.26	3.07	3.03	2.99	3.15	3.06	3.49
Weighted average interest rate ⁴	8.47	9.26	9.04	8.88	8.74	8.42	8.21
Standard error ⁵	.07	.12	.08	.11	.12	.03	.16
<i>Interquartile range⁶</i>							
75th percentile	9.14	10.05	9.69	9.65	9.46	9.14	8.92
25th percentile	7.76	8.56	8.42	8.03	8.12	7.76	7.53
<i>Purpose of loan</i>							
Feeder livestock	8.73	8.49	8.79	8.87	8.60	8.81	8.60
Other livestock	8.53	9.25	9.13	8.17	8.55	8.24	8.64
Other current operating expenses ⁷	8.72	9.29	9.10	9.05	8.88	8.57	8.41
Farm machinery and equipment	8.87	9.83	9.21	8.89	8.74	8.99	8.48
Farm real estate	8.37	9.13	8.89	8.98	8.75	8.00	8.65
Other ⁸	8.01	8.97	8.70	8.50	8.42	8.05	7.90
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	80.07	80.17	77.04	71.88	79.83	71.66	86.57
Under commitment	78.17	89.44	81.71	78.62	82.92	74.46	77.46
Callable	24.41	29.41	27.10	27.01	30.52	26.47	20.33
<i>Purpose of loan</i>							
Feeder livestock	4.56	4.52	6.87	7.66	6.87	6.89	1.74
Other livestock	10.74	6.44	5.80	7.82	7.25	11.05	13.10
Other current operating expenses ⁷	44.21	73.47	66.34	62.80	60.37	45.51	30.39
Farm machinery and equipment	4.69	6.64	7.42	5.08	6.09	7.01	2.43
Farm real estate	4.18	1.48	1.49	2.65	1.77	8.28	3.50
Other ⁸	31.63	7.44	12.08	14.00	17.65	21.26	48.84
<i>Type of collateral</i>							
Farm real estate	14.91	5.12	4.82	6.65	9.16	17.10	18.98
Other	82.22	91.70	90.64	88.32	88.44	79.33	79.04

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.